THANH THANH CONG - BIEN HOA JOINT STOCK COMPANY
Tan Hung Commune, Tan Chau District, Tay Ninh Province
T. [+84 - 276] 375 3250 | F. [+84 - 276] 383 9834
E. info@ttcsugar.vn | W. www.ttcsugar.vn

SBT REACHED TOP 10 VIETNAM LISTED COMPANY AWARDS 2019

Thanh Thanh Cong Bien Hoa JSC (TTC Bien Hoa, SBT) was honored in the Top 10 for Best Annual Reports in the Large cap category with runner-up position in the Vietnam Listed Company Awards (VLCA) organized jointly by Ho Chi Minh Stock Exchange (HOSE), Hanoi Stock Exchange (HNX), Securities Investment magazine and Dragon Capital company. Being the leading enterprise in the market share of Sugar in Vietnam with 42%, and also in the Top 30 Largest Listed Companies - VN30, this is the 4th consecutive time TTC Bien Hoa reached the Top 10 for Best Annual Report Award in the whole market.

2019 is the second year of the VLCA voting, extending from the Annual Report voting, which has accompanied with Vietnamese securities market for the past 12 years. Together with the review of the Annual Report and the Sustainable Development Report, the annual voting will further assess the Corporate Governance situation of the Senior management with a separate set of criteria towards international standards in order to increase the attraction of foreign investment into enterprises, improving the Vietnamese securities market.

More than 400 listed companies eligibled to participate are in 2 Stock Exchanges and must belong to the VNX Allshare Basket, which is divided into 3 groups according to the size of large, medium and small capitalization. The voting went through 3 rounds of judging with the selection criteria of the 2 Exchanges, the Big4 Auditing Companies are Deloitte, Ernst & Young, KPMG, PwC and finally the selection Council with leading experts in the field of Securities, Accounting, Auditing, Journalist, Business Administration and Sustainable Development. 25 Enterprises with the best Annual Reports were selected to honor, including 10 Enterprises in the large capitalization group, 10 Enterprises in the medium capitalization group and 5 Enterprises in the small capitalization group.

"Sustainable development with Vietnamese sugarcane", SBT aims to become a high-tech agriculture company that harmonizes the interests of the Company, Shareholders, Farmers, Customers and Social Communities together with cohesively committment to Vietnamese agriculture. ATIGA will officially come into effect in January 2020, Vietnamese Sugar Companies want to survive and develop in a competitive environment with the regional big sugar companies must determine the appropriate strategic plan. Starting in the Fiscal year (FY) 19-20, SBT will focus all its efforts on boosting production and business activities to get ready for strategic action “3 Houses: Manufacturer - Distributor - International Commercial”. This strategy will be realized by Exploiting the value chain of Sugarcane - Diversifying the main product range, promoting the development of high-tech By-products, Agricultural product chains; Expanding geographical area and operation scale; Promoting export as well as actively researching international trade markets, proposing specific plans for purchasing raw materials with forward / agreed price to optimize production costs. In the FY 19-20 plan, net Revenue and Profit before tax are expected to be VND 10,903 billion and VND 430 billion.

Previously, the Annual Report of SBT also excelled in the Top 50 of the World's Best Annual Reports by the League of American Communication Professional (LACP) voted alongside the big names such as Hyundai Elevator (Rank 5), Deloitte (Rank 21), Korea Airports Corporation (Rank 49), BMW Group (Rank 67), Citigroup (Rank 75), Kumho Petrochemical (Rank 83), and Intel (Rank 98).

For further information, please contact:
Ms. Vu Thi Le Giang
Investor Relations Department
Email: giangvtl@ttcsugar.com.vn